



The Child Development Centre

Helping Children Develop to Their Potential



Photo by [Llaesa North](#)

Charitable Giving/Planned Giving

Are you considering donating to a worthy charity? The Child Development Centre's services provide lifelong benefits to the lives of the children we serve. Each year we assist over 750 children, improving their social, emotional, physical, cognitive, and communication skills.

We welcome gifts of all sizes. As a non-profit charity, we provide charitable tax receipts for all donations of \$20 or more.

If you are considering a larger donation to a charity, there are many options to consider; we recommend you consult with an expert in financial planning. The following are some of the options that you may wish to consider.

Giftng a **life insurance** policy provides the opportunity to provide a substantial gift for the cost of moderate premiums spread out over time. Depending on how the gift is made, there are potential tax benefits for these gifts as well.

Residual interest gifts involve the donation of a substantial asset, such as a residence. The donor retains the use of the gifted item or property for a set period or for life, and they are eligible for a charitable tax receipt when the gift is declared.

One of the most common types of planned giving is a **charitable bequest** — a gift made through a last will and testament.

RRSPs and/or RRIFs are frequently used for retirement planning. However, unless adequate arrangements are made, they can be subject to taxes of up to 50% of their value upon the death of the holder. Making charitable gifts of RRSPs and RRIFs preserves 100% of their value.

With a **charitable remainder trust** a trust is set up to pay income to the donor or other specified beneficiary for a fixed period or for life. At the end of the trust, the remaining assets pass to the charity.

With a **charitable gift annuity** the donor makes a gift to their charity. Part of the value of the gift is used to set up an annuity for the donor, providing a tax receipt for the donation and additional income for the donor.

The gifting of **securities** provide tax benefits to the donor. In addition, tax exempt charities are able to benefit from the full value of these gifts (no applicable capital gains tax).

Endowment gifts are invested for a minimum of ten years. The interest or income earned on that investment can either be used or reinvested by the charity each year.

In addition, donations can be made directly to the Child Development Centre's Endowment Fund with the Prince George Community Foundation.



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